



# Survey Highlights

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- 1. Choose one of the following descriptions that best represents you:**
  - a. 35 % were from PE shops
  - b. 29% were VC's
  - c. 8% were LPs
  - d. 2% were operating executives
  - e. 16 % were third party vendors/advisors to the industry (lawyers, accountants, Ibankers, etc)
  
- 2. In 2008 I invested in and/or worked on investment deals with the following dollar value:**
  - a. 31.8% said their first deal was \$1MM to 5MM and 26% said their first deal was over \$ 25MM
  - b. 30% of all deals were over 25MM
  - c. 60% did 1-3 deals
  - d. 20% worked on 6 or more deals
  
- 3. In 2009 I expect to invest in and/or work on investment deals with the following dollar value:**
  - a. 38.5% expect their first deal to be in the \$1MM to 5MM
  - b. 16.7% expect future deals to be over \$25MM
  - c. 8% do not plan on doing any deals.
  - d. 55% are going to work on 1-3 deals
  - e. 19% are going to work on more than 6 deals
  - f. Smaller deals seemed to be the trend with 29% of all deals are expected to be in the \$1-5mm range and 54% between \$5MM and \$25MM
  
- 4. In what top three industries do you expect to make deals in 2009?**
  - a. Digital Media, Sustainable energy/Cleantech and Infrastructure services are 1, 2 and 3
  - b. Health Care services is # 4
  - c. IT (including Software) is # 7

**5. Please rate your confidence in ...**

- a. 47% were confident or somewhat confident in their own business but only 36% believed similarly in their industry
- b. Only 14% were confident in their competitors
- c. 88% had no or little confidence in the National economy
- d. Nearly identical numbers for the International economy

**6. Please rate your confidence in...**

- a. 61.2% have confidence in themselves
- b. 22.9% have confidence in their immediate boss
- c. 33 % have confidence in their CEO, Managing Partner with only 10% similarly confident in their competitors CEO, Managing Partner
- d. 62.5% are confident or somewhat confident in President-Elect Obama and his economic team
- e. This versus 8.3% in President Bush and his economic team
- f. Only 10% have confidence in Congress with 59% having no or little confidence
- g. State Governors and Legislatures fare similarly
- h. International respondents thought of their governments more ably with only 20% having no or little confidence

**7. In 2009 I expect to personally earn:**

- a. 51% expect to earn more income
- b. An even split on those expecting to make less or the same in 2009

**Some interesting comments received were:**

I believe the VC/PE industry will undergo continuing contraction in 2009 - decreases in capital raised, number of VC/PE firms, investment and liquidity events. 12/31/08 5:46 PM

I think the US and the world need to agree on some overarching economic guidelines. And I think there need to be serious penalties on organizations that contributed to and profited from (or tried to profit from) current economic problems. 12/8/08 4:56 PM

PE is dead and I wish my boss were too 12/4/08 4:12 PM

If any of us have jobs next year I'll look forward to responding to the next survey 1/6/09 10:15 PM

excited about the opportunities when every one else is scared sh@#%^&\* 1/3/09 8:19 PM

**And one on Christmas Day:**

Thanks for doing this.

Fri, 12/25/08 2:12 PM